

2020 Budget vs Actual

Operating Revenue:

	2020 Budget	Actual	25.0%
Hangar Rentals	\$ 265,344	\$ 66,054	24.9%
Tiedown Rentals	\$ 1,459	\$ 643	44.1%
AP-1 Rental	\$ 25,560	\$ 6,390	25.0%
Immelman Hangars Land Lease	\$ 14,719	\$ 14,719	100.0%
AP-5 and AP-6 residential rentals	\$ 31,142	\$ 6,968	22.4%
Electrical Fees	\$ 15,708	\$ 3,937	25.1%
All other AP operating revenue	\$ 2,973	\$ 2,143	72.1%
Fuel revenue	\$ 185,000	\$ 40,021	
<b>Total Airport Revenues</b>	<b>\$ 541,905</b>	<b>\$ 140,875</b>	<b>26.0%</b>
Moorage fees	\$ 613,440	\$ 152,224	24.8%
Waverunner fees	\$ 20,000	\$ 4,421	22.1%
Set up fees	\$ 5,500	\$ 2,150	39.1%
LR tickets	\$ 22,000	\$ 893	4.1%
LR permits	\$ 19,000	\$ 3,568	18.8%
Electricity revenue	\$ 22,300	\$ 6,939	31.1%
Property Resources (Puffin Café)	\$ 5,548	\$ 1,375	24.8%
Dolphin Yacht Club	\$ 4,410	\$ 1,140	25.9%
Riverside Marine	\$ 77,760	\$ 18,000	23.1%
OHSU Lease	\$ 1,063	\$ 266	25.0%
All other MA operating revenue	\$ 29,608	\$ 6,610	22.3%
Fuel revenue	\$ 190,000	\$ 5,330	
<b>Total Marina Revenues</b>	<b>\$ 1,010,629</b>	<b>\$ 202,914</b>	<b>20.1%</b>
IP Ground leases	\$ 464,003	\$ 127,362	27.4%
IP spur track leases	\$ 7,230	\$ 1,770	24.5%
Bldg 3 - Kemira	\$ 114,632	\$ 28,607	25.0%
Bldg 4 - Pump Dynamics	\$ 72,714	\$ 17,649	24.3%
Bldg 5 - MJ Glass Productions	\$ 43,344	\$ 10,755	24.8%
Bldg 6 - Kemira	\$ 174,164	\$ 42,792	24.6%
Bldg 7 - Calvert	\$ 132,156	\$ 33,039	25.0%
Bldg 8 - Corrosion, No Limit Engineering	\$ 81,803	\$ 20,037	24.5%
Bldg 9 - Intech	\$ 104,523	\$ 25,726	24.6%
Bldg 10 - Phase 5	\$ 40,796	\$ -	0.0%
Bldg 11 - Ponder Burner	\$ 116,185	\$ 28,830	24.8%
Bldg 12 - Precision Saw/Etec/Plastic Forming Svcs	\$ 94,458	\$ 22,974	24.3%
Bldg 14 - 54-40/Fastenal	\$ 94,778	\$ 23,533	24.8%
Bldg 15 - Foods In Season	\$ 126,156	\$ 31,539	25.0%
Bldg 16 - DS Fabrication	\$ 85,896	\$ 21,053	24.5%
Bldg 17 - Foods In Season/Lumino/MJ Glass Prod.	\$ 151,410	\$ 37,659	24.9%
Bldg 18	\$ 304,219	\$ 75,572	24.8%
Bldg 19 - Feguson	\$ 105,581	\$ 26,329	24.9%
City of Camas	\$ 45,324	\$ 11,331	25.0%
Westlie Ford	\$ 159,708	\$ 39,927	25.0%
Tenant Security Deposits	\$ -		
Utility revenue from tenants	\$ 17,000	\$ 2,286	13.4%
All other IP operating revenue	\$ 5,000	\$ 1,262	25.2%
Infrastructure Fee	\$ 3,933	\$ -	0.0%
<b>Total Real Estate/IP Revenues</b>	<b>\$ 2,545,013</b>	<b>\$ 630,031</b>	<b>24.8%</b>
<b>Park Revenues</b>	<b>\$ 2,500</b>	<b>\$ -</b>	<b>0.0%</b>
<b>General &amp; Administrative Revenues</b>	<b>\$ 22,850</b>	<b>\$ 14,075</b>	<b>61.6%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 4,122,897</b>	<b>\$ 987,896</b>	<b>24.0%</b>

*Non-operating revenue*

	2020 Budget	Actual	25.0%
Taxes levied for:			
General purposes	\$ 1,211,122	\$ 109,820	9.1%
Debt service requirements	\$ 1,448,878	\$ 131,314	9.1%
Investment income	\$ 88,700	\$ 31,168	35.1%
Lands sales contracts:			
Calvert	\$ 53,617	\$ 13,404	25.0%
City of Washougal	\$ 88,163	\$ 44,081	50.0%
Misc tax revenue	\$ 20,000	\$ 27,201	136.0%
State Grant: WA State Parks & Rec	\$ 1,200	\$ -	0.0%
State Grant: RCO	\$ -	\$ 16,827	
Sale of Surplus Property	\$ -	\$ 2,638	
Disposal of Capital Assets	\$ -	\$ -	
Refunding LT Debt Issued	\$ -	\$ 9,310,000	
Premium on Bonds Issued	\$ -	\$ 166,458	
<b>TOTAL NON-OPERATING REVENUE</b>	<b>\$ 2,911,680</b>	<b>\$ 9,852,911</b>	<b>338.4%</b>

<b>TOTAL REVENUE</b>	<b>\$ 7,034,577</b>	<b>\$ 10,840,807</b>	<b>154.1%</b>
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2020 Budget vs Actual

*Operating Expenditures*

	2020 Budget	Actual	25.0%
Payroll	\$ 105,824	\$ 19,303	18.2%
Advertising	\$ 4,000	\$ 750	18.8%
Outside services	\$ 7,000	\$ 1,989	28.4%
Legal	\$ 2,000	\$ -	0.0%
Supplies (Airport)	\$ 6,000	\$ 1,014	16.9%
Janitorial	\$ 800	\$ 805	100.7%
Fire System Monitoring	\$ 3,750	\$ 619	16.5%
Insurance	\$ 38,143	\$ 42	0.1%
Utilities	\$ 17,330	\$ 5,131	29.6%
Internet	\$ 1,015	\$ 253	24.9%
Clean Water Tax (Stormwater)	\$ 5,000	\$ 4,461	89.2%
Maintenance (grounds)	\$ 8,500	\$ 2,389	28.1%
Maintenance (structures)	\$ 5,000	\$ 1,379	27.6%
Maintenance (equipment)	\$ 3,000	\$ 2,004	66.8%
Misc Expenses	\$ 400	\$ 849	212.2%
Fuel Expense	\$ 160,000	\$ 29,462	18.4%
Fuel Credit Card Expense	\$ 6,000	\$ 1,304	21.7%
<b>Total Airport Expenditures</b>	<b>\$ 373,762</b>	<b>\$ 71,753</b>	<b>19.2%</b>

Payroll	\$ 190,300	\$ 42,570	22.4%
Maintenance (Equipment)	\$ 8,000	\$ 1,482	18.5%
Maintenance (Structures)	\$ 8,000	\$ 74	0.9%
Advertising	\$ 4,000	\$ 1,589	39.7%
Outside services	\$ 20,000	\$ 203	1.0%
Legal	\$ 2,000	\$ -	0.0%
Supplies	\$ 11,000	\$ 10,028	91.2%
Janitorial Supplies	\$ 1,600	\$ 755	47.2%
Equipment Fuel	\$ 1,000	\$ 120	12.0%
Security	\$ 4,000	\$ -	0.0%
Insurance	\$ 67,333	\$ 57	0.1%
Utilities	\$ 36,607	\$ 8,470	23.1%
Misc Expenses	\$ 11,000	\$ 550	5.0%
Maintenance (Docks)	\$ 7,000	\$ 1,717	24.5%
Maintenance (Grounds)	\$ 10,000	\$ -	0.0%
Fuel Expense	\$ 170,000	\$ 297	0.2%
Fuel Credit Card Expense	\$ 6,000	\$ 113	1.9%
<b>Total Marina Expenditures</b>	<b>\$ 557,840</b>	<b>\$ 68,026</b>	<b>12.2%</b>

Payroll	\$ 380,852	\$ 101,790	26.7%
Advertising	\$ 5,000	\$ 150	3.0%
Outside Services	\$ 28,000	\$ 7,132	25.5%
Legal fees	\$ 10,000	\$ 2,231	22.3%
Real Estate Commission Expense	\$ 15,000	\$ -	0.0%
Supplies	\$ 8,000	\$ 6,651	83.1%
Fire System Monitoring	\$ 15,000	\$ 2,682	17.9%
Insurance	\$ 123,790	\$ 149	0.1%
Utilities	\$ 48,000	\$ 8,096	16.9%
Stormwater	\$ 4,500	\$ -	0.0%
Internet	\$ 984	\$ 253	25.7%
Maintenance (Grounds)	\$ 31,000	\$ 7,345	23.7%
Maintenance (Levee)	\$ 60,000	\$ 20,204	33.7%
Misc Expenses	\$ 1,000	\$ -	0.0%
Maintenance (Structures)	\$ 30,000	\$ 8,685	29.0%
Maintenance (Pumps)	\$ 3,000	\$ -	0.0%
Maintenance (Equipment)	\$ 6,000	\$ 2,929	48.8%

Maintenance (Rail)	\$ 5,000	\$ -	0.0%
Tenant Security Deposit Released	\$ -		
<b>Total Real Estate/IP Expenditures</b>	<b>\$ 775,126</b>	<b>\$ 168,296</b>	<b>21.7%</b>
Park Expenditures	\$ 203,705	\$ 27,276	13.4%
General & Administrative Expenditures	\$ 1,934,861	\$ 566,930	29.3%
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 3,845,294</b>	<b>\$ 902,280</b>	<b>23.5%</b>
<b>NET OPERATING INCOME</b>	<b>\$ 277,603</b>	<b>\$ 85,616</b>	<b>31%</b>

*Non-Operating Expense*

	2020 Budget	Actual	25.0%
CERB Loan	\$ 131,863	\$ 131,863	100.0%
GO & Revenue Bond Interest Expense	\$ 528,878	\$ -	0.0%
GO & Revenue Bond Principal Expense	\$ 920,000	\$ -	0.0%
Debt Issuance Costs	\$ -	\$ 107,550	
Pymt for Refunded Debt	\$ -	\$ 9,368,908	
Misc Non-Operating Expense	\$ -	\$ 14,414	
Bond Administrative Expense	\$ 2,400	\$ 2,031	84.6%
Luse Contracts Payable	\$ 36,667	\$ 9,167	25.0%
Capital Improvement Projects	\$ 1,048,703	\$ 510,693	48.7%
<b>TOTAL NON-OPERATING EXPENSE</b>	<b>\$ 2,668,511</b>	<b>\$ 10,144,625</b>	<b>380%</b>

<b>TOTAL EXPENSE</b>	<b>\$ 6,513,805</b>	<b>\$ 11,046,906</b>	<b>170%</b>
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<b>NET INCOME</b>	<b>\$ 520,772</b>	<b>\$ (206,098)</b>	<b>-40%</b>
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**Payroll**

	2020 Budget	Actual	25.0%
G&A Permanent EE Salary	\$ 963,549	\$ 256,470	26.6%
G&A Standby	\$ 15,990	\$ 3,990	25.0%
G&A Permanent EE Overtime	\$ 9,500	\$ 2,842	29.9%
G&A Benefits & Taxes	\$ 428,354	\$ 130,845	30.5%
Airport Payroll	\$ 105,824	\$ 19,303	18.2%
Marina Payroll	\$ 190,300	\$ 42,570	22.4%
IP Payroll	\$ 380,852	\$ 101,790	26.7%
Park Payroll	\$ 133,421	\$ 17,348	13.0%
Commissioner Payroll	\$ 98,293	\$ 23,754	24.2%
<b>Total Payroll Cost</b>	<b>\$ 2,326,083</b>	<b>\$ 598,912</b>	<b>25.7%</b>

2020 Budget vs Actual

General & Administrative Revenues	2020 Budget	Actual	25.0%
Sponsorship Revenues	\$ 22,850	\$ 14,075	
Meeting Room Fees	\$ -	\$ -	
<b>Total General &amp; Administrative Revenues</b>	<b>\$ 22,850</b>	<b>\$ 14,075</b>	<b>61.6%</b>

General & Administrative Expenses	2020 Budget	Actual	25.0%
Salaries and wages	\$ 963,549	\$ 256,470	27%
Standby	\$ 15,990	\$ 3,990	25%
Commissioner's compensation and benefits	\$ 98,293	\$ 23,754	24%
Overtime - Permanent EE's	\$ 9,500	\$ 2,842	30%
Employee benefits & payroll taxes	\$ 428,354	\$ 130,845	31%
Employee Uniforms	\$ 6,500	\$ 6,654	102%
Legal fees	\$ 40,000	\$ 13,218	33%
Insurance	\$ 5,475		0%
Outside services	\$ 50,000	\$ 8,531	17%
State audit	\$ 15,500		0%
Miscellaneous expense	\$ 30,000	\$ 9,343	31%
Telephone & communication	\$ 23,000	\$ 6,086	26%
Office supplies	\$ 10,000	\$ 2,424	24%
Copier	\$ 4,500	\$ 1,061	24%
Memberships & dues	\$ 32,000	\$ 27,873	87%
Advertising	\$ 15,000	\$ 4,564	30%
Marketing	\$ 25,000	\$ 7,141	29%
IT Supplies & Services	\$ 50,000	\$ 26,383	53%
Concerts in the park	\$ 17,100	\$ 2,250	13%
Wheels & Wings	\$ 5,500		0%
Fuel expense	\$ 13,000	\$ 3,121	24%
Maintenance & Supplies (Janitorial)	\$ 1,500	\$ 1,269	85%
Maintenance (Office)	\$ 3,000	\$ 9,486	316%
Maintenance (Grounds & Equip)	\$ 400	\$ 64	16%
Utilities	\$ 16,500	\$ 3,907	24%
Postage	\$ 1,700	\$ 568	33%
Registration fees	\$ 8,000	\$ 927	12%
Promotional Hosting	\$ 3,000	\$ 162	5%
Travel	\$ 15,000	\$ 2,400	16%
Election expense	\$ 7,000	\$ 8,511	122%
Taxes	\$ 100		0%
Publications	\$ 400		0%
Printing and binding	\$ 4,000		0%
Continuing education	\$ 10,000	\$ 2,166	22%
Wellness benefits	\$ 6,000	\$ 918	15%
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 1,934,861</b>	<b>\$ 566,930</b>	<b>29.3%</b>

<b>Total G&amp;A Expenses</b>	<b>\$ 1,912,011</b>	<b>\$ 552,855</b>
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## 2020 Budget vs Actual

### Airport Revenues:

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Hangar Rentals	\$ 265,344	\$ 66,054	24.9%
Tiedown Rentals	\$ 1,459	\$ 643	44.1%
AP-1 Rental	\$ 25,560	\$ 6,390	25.0%
Immelman Hangars	\$ 14,719	\$ 14,719	100.0%
AP- 5 and 6 residential rentals	\$ 31,142	\$ 6,968	22.4%
Electricity revenue	\$ 15,708	\$ 3,937	25.1%
All other AP operating revenue	\$ 2,973	\$ 2,143	72.1%
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<b>Total Airport Revenues</b>	<b>\$ 541,905</b>	<b>\$ 140,875</b>	<b>26.0%</b>

### Airport Expenditures:

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Outside services	\$ 7,000	\$ 1,989	28.4%
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Janitorial	\$ 800	\$ 805	100.7%
Fire System Monitoring	\$ 3,750	\$ 619	16.5%
Insurance	\$ 38,143	\$ 42	0.1%
Utilities	\$ 17,330	\$ 5,131	29.6%
Internet	\$ 1,015	\$ 253	24.9%
Clean Water Tax	\$ 5,000	\$ 4,461	89.2%
Maintenance (grounds)	\$ 8,500	\$ 2,389	28.1%
Maintenance (structures)	\$ 5,000	\$ 1,379	27.6%
Maintenance (equipment)	\$ 3,000	\$ 2,004	66.8%
Misc Expenses	\$ 400	\$ 849	212.2%
Fuel Expense	\$ 160,000	\$ 29,462	18.4%
Fuel Credit Card Expense	\$ 6,000	\$ 1,304	21.7%
<b>Total Airport Expenditures</b>	<b>\$ 373,762</b>	<b>\$ 71,753</b>	<b>19.2%</b>
<b>Net Income</b>	<b>\$ 168,143</b>	<b>\$ 69,122</b>	<b>41.1%</b>

2020 Budget vs Actual

*Marina Revenues:*

	2020 Budget	Actual	25.0%
Marina fees	\$ 613,440	\$ 152,224	24.8%
Waverunner fees	\$ 20,000	\$ 4,421	22.1%
Set up fees	\$ 5,500	\$ 2,150	39.1%
LR tickets	\$ 22,000	\$ 893	4.1%
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Fuel revenue	\$ 190,000	\$ 5,330	
<b>Total Marina Revenues</b>	<b>\$ 1,010,629</b>	<b>\$ 202,914</b>	<b>20.1%</b>

*Marina Expenditures:*

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Payroll	\$ 190,300	\$ 42,570	22.4%
Maintenance (Equipment)	\$ 8,000	\$ 1,482	18.5%
Maintenance (Structures)	\$ 8,000	\$ 74	0.9%
Advertising	\$ 4,000	\$ 1,589	39.7%
Outside services	\$ 20,000	\$ 203	1.0%
Legal	\$ 2,000	\$ -	0.0%
Supplies	\$ 11,000	\$ 10,028	91.2%
Janitorial	\$ 1,600	\$ 755	47.2%
Equipment Fuel	\$ 1,000	\$ 120	12.0%
Security	\$ 4,000	\$ -	0.0%
Insurance	\$ 67,333	\$ 57	0.1%
Utilities	\$ 36,607	\$ 8,470	23.1%
Misc Expenses	\$ 11,000	\$ 550	5.0%
Maintenance (Docks)	\$ 7,000	\$ 1,717	24.5%
Maintenance (Grounds)	\$ 10,000	\$ -	0.0%
Fuel Expense	\$ 170,000	\$ 297	
Fuel Credit Card Expense	\$ 6,000	\$ 113	
<b>Total Marina Expenditures</b>	<b>\$ 557,840</b>	<b>\$ 68,026</b>	<b>12.2%</b>

<b>Net Income</b>	<b>\$ 452,789</b>	<b>\$ 134,889</b>	<b>29.8%</b>
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2020 Budget vs Actual

*Real Estate/IP Revenues:*

	2020 Budget	Actual	25.0%
IP Ground leases	\$ 464,003	\$ 127,362	27.4%
IP spur track leases	\$ 7,230	\$ 1,770	24.5%
Bldg 3 - Kemira	\$ 114,632	\$ 28,607	25.0%
Bldg 4 - Pump Dynamics	\$ 72,714	\$ 17,649	24.3%
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Infrastructure Fee	\$ 3,933	\$ -	0.0%
<b>Total Real Estate/IP Revenues</b>	<b>\$ 2,545,013</b>	<b>\$ 630,031</b>	<b>24.8%</b>

*Real Estate/IP Expenditures:*

	2020 Budget	Actual	25.0%
Payroll	\$ 380,852	\$ 101,790	26.7%
Advertising	\$ 5,000	\$ 150	3.0%
Outside Services	\$ 28,000	\$ 7,132	25.5%
Legal fees	\$ 10,000	\$ 2,231	22.3%
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Supplies	\$ 8,000	\$ 6,651	83.1%
Fire System Monitoring	\$ 15,000	\$ 2,682	17.9%
Insurance	\$ 123,790	\$ 149	0.1%
Utilities	\$ 48,000	\$ 8,096	16.9%
Stormwater	\$ 4,500	\$ -	0.0%
Internet	\$ 984	\$ 253	25.7%
Maintenance (Grounds)	\$ 31,000	\$ 7,345	23.7%
Maintenance (Levee)	\$ 60,000	\$ 20,204	33.7%
Misc Expenses	\$ 1,000	\$ -	0.0%
Maintenance (Structures)	\$ 30,000	\$ 8,685	29.0%
Maintenance (Pumps)	\$ 3,000	\$ -	0.0%
Maintenance (Equipment)	\$ 6,000	\$ 2,929	48.8%
Maintenance (Rail)	\$ 5,000	\$ -	0.0%
Tenant Security Deposit	\$ -	\$ -	
<b>Total Real Estate/IP Expenditures</b>	<b>\$ 775,126</b>	<b>\$ 168,296</b>	<b>21.7%</b>
<b>Net Income</b>	<b>\$ 1,769,887</b>	<b>\$ 461,736</b>	<b>26.1%</b>



## 2020 Budget vs Actual

### Park Revenues:

	2020 Budget	Actual	25.0%
Park Donation Program	\$ 2,500		
<b>Total Park Revenues</b>	<b>\$ 2,500</b>	<b>\$ -</b>	<b>0.0%</b>

### Park Expenditures:

	2020 Budget	Actual	25.0%
Payroll	\$ 133,421	\$ 17,348	13%
Outside Services	\$ 3,000		0%
Marketing	\$ 2,000		0%
Supplies	\$ 2,500		0%
Janitorial	\$ 2,000	\$ 755	38%
Utilities	\$ 20,600	\$ 2,439	12%
Insurance	\$ 3,684		0%
Maintenance (grounds)	\$ 30,000	\$ 5,364	18%
Maintenance (equipment)	\$ 3,000	\$ 1,370	46%
Maintenance (structures)	\$ 3,000		0%
Misc. Expense	\$ 500		0%
<b>Total Park Expenditures</b>	<b>\$ 203,705</b>	<b>\$ 27,276</b>	<b>13.4%</b>
<b>Net Income</b>	<b>\$ (201,205)</b>	<b>\$ (27,276)</b>	<b>13.6%</b>